

CHARLES M. CARPENTER, CPA, CFA

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EXPERIENCE

2001 to Present

PERFORMANCE TRUST CAPITAL PARTNERS

San Juan/
Chicago

Vice President

- **Institutional Investment Advisor** – Primary fixed income advisor for financial institutions throughout the United States and parts of Latin America, including banks, credit unions and insurance companies.
 - ✓ Educate management in firm's proprietary *Shape Management*[®] methodology, a disciplined, scenario-based framework for balance sheet risk/reward analysis and investment/funding decision making.
 - ✓ Implement strategies for new sector additions, repositioning and leverage/liquidity initiatives to improve portfolio risk/reward profiles using in-depth knowledge of an array of markets including agencies, municipals, and agency and private-label mortgage-backed securities.
 - ✓ Provide education and tactical advice regarding capital, liquidity and asset/liability management strategies, as well as regulatory guidelines.
- **Instructor and Research Author** – Served as instructor for select *Performance Trust University* and *Advanced Course* programs, and provide custom programs for executive teams and directors to provide in-depth balance sheet and fixed income education. Published a variety of research articles and columns for *The Disciplined Investor* and *Bank Portfolio Manager*.

2017 to Present

UNIVERSIDAD de PUERTO RICO

San Juan

Adjunct Professor of Finance and Economics

- Develop and present lectures, workshops, simulations, assignments, and exams for Finance Curricula, including Investment Portfolio Management.

2015 to 2017

UNIVERSIDAD INTERAMERICANA

San Juan

2009 to 2011

Adjunct Professor of Finance and Economics

- Developed and presented lectures, workshops, assignments, and exams for Finance and Economics Curricula, including Investments, Credit and Collections, Corporate Finance, International Finance and Public Finance.

1993 to 2001

THE BANK & TRUST OF PUERTO RICO

San Juan

Group Vice President & Senior Trust Officer

- **Leader of the Client Financial Management Group** – Managed financial planners and product specialists providing Financial Planning, Investment Management, Retirement Benefits, and Trust & Estate Planning. Developed innovative financial planning process and published *Financial & Life Planning Letters* for clients.
- **Charged with Management of \$325MM+ in Customer Assets** - Supervised administration of more than \$325 million in assets for 250+ diverse clients, including high net worth individuals and public & private institutions. From 1997 to 2001, Assets-Under-Management more than doubled and fees grew by 30% per year.
- **Managed Institutional Fixed Income Portfolios** - Initiated fixed income advisory services for private and public institutions using *scenario-based, total return methodology*.
- **Operational and Strategic Leader** - Provided strategic leadership as part of the Bank's Executive Staff and various committees, including the Investment, ALCO, CRA, Compliance and Trust.

Treasurer and Strategic Planning Coordinator

- **Treasury and Strategic Planning Management** - Managed all facets of Bank's Treasury and Strategic Planning functions.
 - ✓ Treasury responsibilities included portfolio management, risk management, loan/deposit pricing, liquidity management, and capital planning.

- ✓ Strategic Planning role included coordination and development of multi-year strategic and annual business plans, departmental profitability analysis, and new business development analysis.
- **\$200MM Investment Portfolio - 88th Percentile* Rank** – Managed multi-sector investment portfolio achieving a three-year total return performance ranking in the *88th percentile** of all banks in the U.S. **IDC Investment Portfolio Digest*, 2nd quarter, 1996.
- **Interest Rate Risk Management** - Implemented bank's first asset/liability simulation system to measure and manage interest rate risk and project future profitability. Implemented hedging programs using options, futures, and swaps.
- **\$250MM Funding Portfolio** - Managed wholesale funding, including REPOs, promissory notes, and Brokered CDs, to ensure adequate liquidity at reduced costs.
- **Strategic Planning Leader** - Implemented Balanced Scorecard methodology for the Bank's strategic plan.

1992-1993

THE CHASE MANHATTAN BANK

San Juan/

Associate - Structured Finance/Merchant Banking

New York

- **Outstanding Rating** - Achieved "Outstanding" rating in the *Corporate Finance Associate Program* focusing on Qualitative and Quantitative Risk Analysis, Credit Evaluation, Structuring, and Capital Markets (included Options, F/X, and Swaps).

1991

LEHMAN BROTHERS

San Juan

Summer Associate - Public Finance

- **\$74MM Bond Issuance** – Structured \$74MM "Plaza del Caribe" deal.

1987-1990

DELOITTE & TOUCHE

San Juan/

Senior Tax Consultant

Detroit

- Performed Federal and Puerto Rico tax consulting and compliance, and completed financial and compliance audits of financial institutions.
- Instructed seminars on Federal and Puerto Rico tax law. Established *Microcomputer User Group* and provided seminars on software applications.

EDUCATION

THE UNIVERSITY OF MICHIGAN

Ann Arbor

Ross School of Business

Master of Business Administration, May 1992

- Graduated with *High Distinction - Top 10%*
- Emphasis in Finance. Course work also included Investments, Derivatives, Venture Capital, Real Estate, Marketing, Organizational Behavior, and Corporate Strategy.
- Columnist and Business Manager of *The Monroe Street Journal*.

MICHIGAN STATE UNIVERSITY

East Lansing

Eli Broad College of Business

Bachelor of Arts in Accounting, June 1987

- Graduated with *High Honor - GPA 3.8/4.0*
- Selected member of *Beta Gamma Sigma* and *Beta Alpha Psi*.
- Crisis Intervention Counselor – *The Listening Ear Crisis Intervention Center*.

PERSONAL

- Fluent in Spanish
- **Chartered Financial Analyst** - Earned the CFA designation in 1999
- **Certified Public Accountant** - Member of the PR Society of CPAs and AICPA
- Hold Series 7, 24 and 66 securities industry licenses
- Member of *Asociación Puertorriqueña de Analistas Financieras*.
- Awarded *Premio Excelencia Empresarial a Jóvenes Distinguidos* from Asociación Interamericana de Hombres de Empresa.
- **Community Service** – Served as Director, *Jump\$tart Puerto Rico*; President, *Habitat for Humanity of Puerto Rico*; Treasurer, *Casa de Niños Manuel Fernández Juncos*; and Investment Advisor to the *Puerto Rico Community Foundation*.