

Bruce B. Monahan

Newton, NJ

Cell: (973) 534-5960

PROFILE

An accomplished senior audit executive with extensive experience in the insurance industry in both staff and line environments with demonstrated strengths in fraud prevention and detection, enterprise risk management, internal controls, communications, planning, leadership, teamwork and problem solving.

PROFESSIONAL EXPERIENCE

Selective Insurance Group 2007 – Present

Senior Vice President & Chief Audit Executive

Responsible for directing the Internal Audit Department and Corporate Investigations Unit at Selective Insurance Group, Inc., an A (Excellent) rated property and casualty (P&C) insurance company ranked as the 44th largest P&C insurance group in the United States by A.M. Best Co. The position reports functionally to the Audit Committee of the Board of Directors and administratively to the Executive Vice President & General Counsel.

Liberty Mutual Insurance Group 1998 - 2007

Assistant Vice President / Corporate Internal Audit

Responsible for directing the internal audit activities of all Corporate Departments and the International and Personal Markets Strategic Business Units of Liberty Mutual Insurance Group, an A (Excellent) rated P&C insurance company ranked as the 6th largest P&C insurance group in the United States. The position reported both functionally and administratively to the Senior Vice President of Corporate Internal Audit.

Main Street America Group 1991 - 1998

Assistant Secretary and Director of Internal Audit

Responsible for leading the Internal Audit Department and coordinating all insurance department examinations of Main Street America Group, an A (Excellent) rated P&C insurance company. The position reported functionally to the Audit Committee of the Board of Directors and administratively to the CEO.

The Hartford Financial Services Group 1977 - 1990

Operations Manager

Taylor, Wollack and Company, CPA 1976 - 1977

Staff Accountant

Bruce B. Monahan

CERTIFICATIONS

The Institute of Internal Auditors

- CIA** - Certified Internal Auditor
- CCSA** – Certified in Control Self-Assessment
- CGAP** – Certified Government Auditing Professional
- CFSA** – Certified Financial Services Auditor
- CRMA** – Certified in Risk Management Assurance

ISACA

- CISA** – Certified Information Systems Auditor
- CRISC** – Certified in Risk and Information Systems Controls

Association of Certified Fraud Examiners

- CFE** - Certified Fraud Examiner

Institute of Management Accountants

- CMA** – Certified Management Accountant
- CFM** - Certified Financial Manager

The Institutes

- CPCU** – Chartered Property Casualty Underwriter
- AIAF** - Associate in Insurance Accounting and Finance

EDUCATION

NEW YORK UNIVERSITY – Certificate of Advanced Studies in IT

UNIVERSITY OF HARTFORD – MBA

UNIVERSITY OF CONNECTICUT – MS in Accounting

UNIVERSITY OF CONNECTICUT - BS in Business Administration (Accounting)

PROFESSIONAL AFFILIATIONS

- Chairperson, Audit Committee, Guaranty Fund Management Services

References available upon request