

ELIZABETH ANN EVANS
Analysis Group

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Ms. Evans is an economist and lawyer specializing in finance and accounting. She assists clients in matters involving antitrust, securities, intellectual property, bankruptcy, and general commercial litigation. Ms. Evans has 25 years of experience in financial statement analysis and forensic accounting. She has supervised and performed general damage analyses and developed discount rate and cash-flow analyses to measure lost profits and value assets, projects, and/or firms. Ms. Evans has also evaluated total costs, variable costs, incremental costs, cost-allocation methods, and revenue recognition policies. She has ascertained whether material adverse events have occurred, SEC filings omitted material information, management followed GAAP, and auditors followed GAAS. Ms. Evans is the author of "Introduction to Costs in Litigation" in the *Handbook of Cost Management*, "Developing Damages Theories and Models" and "Ex Ante versus Ex Post Damages Calculations" in the *Litigation Services Handbook*, 5th ed., and "The Evolution of Fair Value Accounting" in *Valuation Strategies*, July/August 2011.

Prior to joining Analysis Group, Ms. Evans spent several years as an attorney in the private sector, as well as working for the Attorney General's Office of the State of Alabama. She received a CFF designation in 2012; CFA designation in 1997; a CMA designation in 1989, and became a CPA in 1985. Ms. Evans received an MBA from the University of Chicago in 1984, her JD in 1975 and her B.A. in 1972 from the University of Alabama.

EDUCATION

2012 Certified in Financial Forensics
1997 Chartered Financial Analyst
1989 Certified Managerial Accountant
1985 Certified Public Accountant, State of Illinois
1984 M.B.A., University of Chicago, Graduate School of Business
Major concentration: Finance/Accounting/Statistics.
1975 J.D., University of Alabama School of Law
1972 B.A., University of Alabama
Major: Russian Area Studies Minor: German

PROFESSIONAL EXPERIENCE

1991 - Present Analysis Group, Los Angeles, CA
1984-1991 LexeconInc., Chicago, IL
1979-1982 Office of the Attorney General, Montgomery, AL
1978-1979 Attorney, St. Petersburg, FL
1975-1977 Liberty National Life Insurance Company, Birmingham, AL

PROFESSIONAL AFFILIATIONS

Member of Alabama State Bar
Member of Florida Bar Association
Member of Institute of Certified Managerial Accountants
Member of the Association for Investment Management and Research
Member of the AICPA.

SELECTED PUBLICATIONS AND PRESENTATIONS

“Developing Damages Theories and Models (with Joseph J. Galanti and Daniel G. Lentz),” in *Litigation Services Handbook*, Weil and Lentz, ed., John Wiley & Sons, 5th edition, 2012.

“Economic Analysis of Non-Patent Intellectual Property Rights and Damages Measures (with Peter P. Simon),” in *Litigation Services Handbook*, Weil and Lentz, ed., John Wiley & Sons, 5th edition, 2012.

“Ex Ante versus Ex Post Damages Calculations (with Michael K. Dunbar and Roman L. Weil),” in *Litigation Services Handbook*, Weil and Lentz, ed., John Wiley & Sons, 5th edition, 2012.

“The Evolution of Fair Value Accounting (with Hong Qiao),” *Valuation Strategies*, July/August 2011, Vol. 14, No. 6, pages 10-15.

“Understanding the Financial Crisis: A Look Back (with Sushrut Jain),” Analysis Group Working Paper, 2010.

“Comparison of Intellectual Property Remedies,” AICPA/ASA National Business Valuation Conference, November 11, 2008, Las Vegas, NV.

“Economists and Economics in Accounting-Related Litigation,” in *Litigation Services Handbook*, Weil, Wagner and Frank, ed., John Wiley & Sons, 4th edition, 2007.

“Introduction to Costs in Litigation,” in *Handbook of Cost Management*, Maher and Weil, ed., John Wiley & Sons, 2005.

COMMUNITY ACTIVITIES

Treasurer and Board Member of A Noise Within Theatre Company, a non-profit organization (2003 to present).

Docent, Los Angeles Zoo (1992 to present).