

Headlines

Jazzing Up Business Education at Annual Meeting in New Orleans

Speakers and event times have been set for the AACSB International 2003 International Conference and Annual Meeting, to be held April 24 to 26 at the Hyatt Regency Hotel in New Orleans, Louisiana. More than 1,200 management educators from around the world are expected to attend “Hitting the High Notes,” the association’s networking and educational event for management educators.

Four plenary sessions will offer attendees a broad perspective on specific topics. In Plenary I, “Evolving Models,” a panel will consider strategies for integrating traditional, for-profit, and electronic business education models, as well as how to react when revenue support shrinks.

At Plenary II, Beta Gamma Sigma will present its 2003 International Honoree, Joe W. Forehand, Chairman and CEO of Accenture. At Plenary III, “Curriculum to Meet Market Needs,” Ellyn A. McColgan, president of Fidelity Brokerage Company, will discuss what the industry wants today from business schools and how to identify the catalysts for change.

Plenary IV will address “Going Global: Partnerships for Success.” Janice R. Bellace, director of the Huntsman Program in International Studies and Business at The Wharton School, University of Pennsylvania, will discuss Wharton’s alliance with the Singapore Management University. Sharon P. Smith, dean of the College of Business Administration and Graduate School of Business Administration at Fordham University, will talk about Fordham’s role in the Jesuit business school consortium in Beijing.

On Friday afternoon, AACSB will conduct its annual business meeting and present officers’ reports on new and continuing initiatives. The membership will vote on the recommendations of the Blue Ribbon Committee for Accreditation Quality proposal to change accreditation standards. Speakers at this event will include Jerry E. Trapnell, AACSB International 2002-2003 chair and dean of the College of Business and Behavioral Science at Clemson University; Carolyn Y. Woo, 2002-2003 vice chair-chair elect and dean of the Mendoza College of Business at the University of Notre Dame; and John J. Fernandes, president and chief executive officer of AACSB International.

A wide range of concurrent workshops will be scheduled. These interactive sessions will focus on business school business models, curriculum reform, partnership models, new directions in accreditation, and—for the first time this year—exhibitor showcases.

Two social receptions, both held at the Hyatt Regency, will give attendees a chance to network with peers. A Welcome Reception Thursday evening, co-hosted by AACSB and Beta Gamma Sigma, will celebrate the accomplishments of business schools that have achieved initial accreditation or reaffirmation of accreditation in the 2002-2003 academic year. Friday evening, a reception in the exhibit hall will give attendees the chance to visit with exhibitors as well as colleagues.

Attendees also will have an opportunity to share thoughts and common interests with other management educators at the Affinity Group meetings that will be held throughout the conference. Affinity Groups that will

meet in New Orleans include: AAU Public/Carnegie I Research Group; Associated New American Colleges; MBA for Working Professionals; Metropolitan Schools; Public Relations Professionals in Management Education; Small School Network Affinity Group; and Women Administrators in Management Education.

Conference participants also might want to take advantage of the many shopping, dining, and cultural opportunities available in New Orleans, such as the 2003 Jazz Fest, which overlaps the conference. In addition, the Hyatt Regency is adjacent to the Louisiana Superdome and New Orleans Shopping Centre



"THE PROPOSED STANDARDS INSIST THAT SCHOOLS DEFINE THEIR LEARNING GOALS BOTH CONCEPTUALLY AND OPERATIONALLY. 'WHAT HAVE GRADUATES LEARNED?' WILL BE A KEY QUESTION OF THE PROPOSED REVIEW."

—Milton Blood, AACSB International



and minutes from The French Quarter, Bourbon Street, and the Mississippi Riverfront. AACSB's Guest Program includes a "paddle and wheel luncheon tour" that takes visitors on a motorcoach city tour through the city's landmarks and follows with a steamboat tour to historic sites.

Hotel registrations must be made by March 21 to ensure special room rates of \$197 for a single room, \$207 for a double. Contact the hotel directly at 504-561-1234 or, for reservations made from within the U.S., 800-233-1234. Conference registration and more information about the event can be found online at www.aacsb.edu.

New Accreditation Standards Up for Vote

Accredited AACSB International members will vote on the proposed accreditation standard revisions at the Annual Meeting and International Conference this April in New Orleans. If the new standards are approved by a simple majority of voting members who are present, schools could implement them on a voluntary basis as early as Fall 2003. Adherence to new standards will be required by all schools seeking accreditation with visits in the 2005-2006 academic year. Current standards have been in use for about a decade.

The Blue Ribbon Committee on Accreditation, architect of the proposed standards, has won high praise from members for its vision and the step-by-step inclusiveness of the review processes. Many observers are convinced that the changes, if adopted, will represent a powerful force for growth and enhancements in global management education.

According to Milton R. Blood, AACSB's Managing Director of Accreditation Services, the three sections of the proposed standards focus attention on the delivery of quality education: strategic management, revolving around the way resources are used to accomplish a well-defined mission; how effectively students and faculty interact in a community of learning; and how the institution demonstrates educational accomplishment, or assurance of learning. He notes, "The proposed standards insist that schools define their learning goals both conceptually and operationally. 'What have graduates

learned?' will be a key question of the proposed review."

The standards also will attempt to incorporate best practices that peer review teams have witnessed during their accreditation visits to schools, according to Richard E. Sorensen, dean of the Pamplin College of Business, Virginia Polytechnic Institute and State University. He is also Chair of the Business Accreditation Committee and a member of the Blue Ribbon Committee on Accreditation Quality. He notes that the new standards encourage a more collaborative, interactive process between the peer review teams and the schools seeking accreditation.

The new standards also reflect the global thrust of the accreditation process. For instance, European and Asian schools utilize faculty differently than schools in the U.S. and do not track credit hours the way U.S. schools do, says Sorensen. "We saw that schools in other countries had a

Williams Receives AICPA Award



The American Institute of Certified Public Accountants (AICPA) has awarded the Gold Medal for Distinguished Service to Doyle Z. Williams, dean of the Sam M. Walton College of Business at the University of Arkansas in Fayetteville. The medal, which is AICPA's highest award, was presented to Williams at the annual meeting of the AICPA in Maui, Hawaii. Olivia F. Kirtley, former chair of the AICPA and vice president of Vermont American Corporation, also received the award.

This is only the fifth time the Gold Medal has been given to someone in the education field since the award was established in 1944. The award recognizes an individual who has exerted an influence on the profession as a whole. Selection criteria include quality and length of service, motivation, influence, and personal attributes. Williams has served as vice president of AICPA, as a member of its board of directors, and on a variety of committees. He also is on the board of directors for AACSB International and will become chair-elect in July 2003.

"Doyle's leadership in accounting education has been well recognized for decades," said John Fernandes, CEO of AACSB. "AICPA's Gold Medal Award, which is nearly always bestowed upon accounting practitioners, is an uncommon honor for the academic accountant. There is no one more deserving of this special recognition than Doyle."

different approach to resources and different ways of enhancing the learning process,” he says. “We took the global experience and added it to the accreditation process.”

In addition, the new accreditation standards propose changing the reaccreditation process to a system of maintenance. For an accredited school, this new process relieves it of some reporting tasks and allows the school to concentrate on the priority issues in educational quality. While emphasizing strategic management, the review highlights a school’s maintenance and improvement efforts, according to Blood. It looks specifically to see whether goals are being accomplished and whether clear directions are set for future development.

“Reviewers and host schools that have participated in the experimental maintenance reviews are extremely positive about the experience,” says Blood. “The process allows the review to focus on critical issues. Time is not lost in ritualistic ‘check-off’ reporting and examination.”

Blue Ribbon Committee members and AACSB board members are optimistic that members will approve the new standards. “The BRC put in countless hours to formulate the new standards,” notes Carolyn Y. Woo, dean of the University of Notre Dame’s Mendoza College of Business in South Bend, Indiana, and chair-elect of AACSB’s Board of Directors. “Over the last three years, they sought feedback relentlessly and incorporated excellent suggestions from the membership. The outcome is not only a set of standards but also a process that continuously tracks those standards, enabling AACSB to promote excellence in a changing and global context.”

Notes Sorensen, “As we move to-

ward approval, it’s important that the membership stay informed and express concerns. I believe once members are informed, they’ll be very supportive. I’m expecting a very high yes vote.”

All members are encouraged to review the proposed standards before voting. They are published online at www.aacsb.edu. Updates are published through AACSB’s electronic newsletter, eNewline, which is also available at the association’s Web site.

Minority Faculty Lures Minority Students

Business schools interested in attracting more minority students should begin by hiring more minority professors, according to a survey of business school deans at more than 100 U.S. colleges and universities. Almost 80 percent of business school deans surveyed say hiring minority professors has helped them attract more minority students. The survey was con-

ducted by the PhD Project, a multi-million dollar corporate and academic effort to increase minority representation among business professors.

“Colleges and universities have tried many methods of increasing student diversity, but this survey demonstrates that having a diverse faculty is a sure way of attaining that goal,” says Bernard J. Milano, president of the KPMG Foundation, which administers The PhD Project.

Overall, survey respondents believe that the presence of minority faculty has a positive impact in many areas: on the education of minority students (according to 91.4 percent); on the career mentoring for minority students (87.5 percent); and on the attitudes of nonminority faculty toward minority students and issues (73.3 percent). In addition, 69.9 percent of the deans surveyed believe that students, regardless of race, will be better prepared for a business career if they have taken a class from a minority professor.

GE Fund Sponsors PhD Project

The GE Fund has joined the list of corporations and academic organizations that sponsor The PhD Project, a program to increase diversity in America’s business schools, with a commitment of \$75,000.

“Even in these difficult economic times, diversity in education is an issue that demands continued commitment,” says Bernard J. Milano, The PhD Project’s founder and president of the KPMG Foundation, the creator and lead sponsor of the program. “GE Fund’s generous contribution will help continue the momentum of The PhD Project that has doubled the number of minority business professors in eight years.”

The GE Fund, the philanthropic foundation of the General Electric Company, invests in improving educational quality and access and in strengthening community organizations around the world. Other corporations and academic institutions that support The PhD Project are: the KPMG Foundation, Graduate Management Admission Council, Citigroup Foundation, Ford Motor Company, DaimlerChrysler Corporation Fund, AACSB International, James S. Kemper Foundation, AICPA, Fannie Mae Foundation, Abbott Laboratories, Merrill Lynch & Co. Foundation, Vivendi Universal, Robert K. Elliott, J.P. Morgan Chase, Pfizer Inc., State Street Corporation, Alcoa Foundation, AT&T Foundation, Eastman Kodak Company, Sara Lee Branded Apparel, and participating universities. For more information, visit www.phdproject.com.





Wharton to Study Retailing and Aging

The Wharton School of the University of Pennsylvania in Philadelphia has launched two new initiatives that will focus on the areas of retailing and aging. With the Jay H. Baker Retailing Initiative, funded by a \$10 million gift from Patty and Jay H. Baker, the school will expand its curriculum and research activities in retailing and promote faculty and student interaction with industry experts from around the world.

In addition to a new undergraduate and MBA secondary concentration in retailing, the Baker Retailing Initiative will support an endowed faculty chair; new courses in retailing and marketing; a multiyear, cross-disciplinary retailing research project; a lecture series featuring leaders in retailing and related industries; endowed Ph.D. fellowships to encourage business faculty to study retailing; and undergraduate internships.

Wharton also has established the Boettner Center for Pensions and Retirement Research. The center will support scholarly research, teaching, and outreach on global aging, successful retirement, and public and private pensions. The center also will disseminate research findings to international audiences of academics and policy-makers as well as support data development efforts at the University of Pennsylvania. Olivia S. Mitchell, International Foundation of Employee Benefit Plans Professor, has been appointed center director.

Ranking the Research

When judging the intellectual contributions of a business professor seeking tenure, deans and administrators tend to place the highest value on articles in quality refereed journals, books that the professor has written as sole or senior author, and articles in refereed proceedings. In fact, the single most important research contribution a faculty member can make is to publish an article in a refereed journal.

These findings are part of a recent survey of AACSB members who answered questions designed to determine what most deans and department heads believe should be considered in faculty evaluations. The survey was conducted by Lawrence P. Shao, division head of economics and finance at Marshall University in Huntington, West Virginia, and Lorraine P. Anderson, associate dean of Marshall's Lewis Col-

lege of Business. Results were based on 501 completed surveys.

When offering comments in the survey, respondents noted that the school's mission must be considered when faculty performance is being evaluated. Several respondents indicated that this could be especially difficult for institutions with teaching missions due to the fact that accreditation requires minimum levels of scholarly activity. Others felt that there are still many gray areas in the field of publishing, such as electronic journals, overseas journals with unproven track records, and journals that require high fees.

While it's fairly clear that, for now, administrators have the most admiration for articles published in well-known refereed journals, these administrators obviously will have to decide how to weigh a wide range of publications when evaluating research contributions.

Top Items Used to Evaluate Scholarship Performance

Article in refereed journal	1.15
Quality/ranking of journal	1.70
Books as sole/senior author	1.75
Article in refereed proceeding	1.88
Books as junior author/editor	2.08
Grants and funding received	2.09
Refereed academic presentation	2.11
Monographs/chapters in books	2.12
Type of conference	2.15
Citations in other publications	2.35
Type of research	2.48
Business/professional presentation	2.55
Article in non-refereed publication	2.66
Working papers (unpublished)	3.06

Methods for Ranking Research Quality

Opinion of department faculty	1.85
Journal ranking index/guide	1.89
Opinion of chairperson	1.92
Research awards	1.92
Opinion of dean	2.27

Respondents ranked items on a scale from one to five, with one being high. Of those answering the survey, half were deans. Twenty-nine percent were department chairs, 13 percent were associate or assistant deans, five percent were division heads, and two percent were faculty members. One percent fell outside all these categories.

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TCU to Open New Building

On April 5, the M. J. Neeley School of Business at Texas Christian University in Fort Worth will dedicate the Sarah and Steve Smith Entrepreneurs Hall. The new 46,000-square-foot building will house the school's James A. Ryffel Center for Entrepreneurial Studies, MBA Center, and MBA Career Services Office. Construction began last year on the \$15 million building, which was named after donors who pledged \$10.5 million toward its construction.

The new hall features technologically savvy, theater-style classrooms, team rooms for student strategy sessions, a conference center, a food court, and a café with an entrepreneurial theme. Architects designed an environment conducive to the innovative entrepreneurial process, creating a building comparable to an "idea lab." Classrooms contain large quantities of "white board" space for design development, interior walls that can be moved to facilitate team project work, and computerized au-

diovisual tools for electronic presentations. Fiber optics, computer labs, and on and off-campus videoconferencing capabilities also are available.

Parts of the facility will be set aside for executive education classrooms and conference space for professional entrepreneurs. The Ryffel Center has already established external community programs for both professionals and high school students, including an entrepreneurial summer camp for high school seniors called Frog Biz.

Two Deans to Step Down

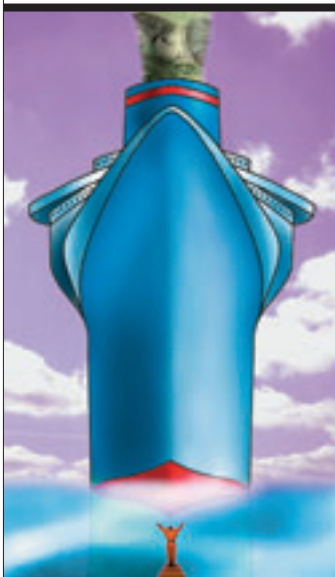
Randolph W. Westerfield, dean of the Marshall School of Business at the University of Southern California in Los Angeles, has announced that he will leave his post on June 30. Westerfield has been dean of the school since 1993.

As dean, Westerfield helped raise more than \$160 million in capital campaigns and oversaw construction of USC's Popovich Hall, the \$25 million graduate business program building completed in 2000. He also

strengthened USC's ties to Asia with PRIME, a program that sends all first-year MBAs to study in Japan, China, Hong Kong, Indonesia, Singapore/Bangkok, or Mexico/Cuba. During his final year, Westerfield is concentrating on advancing Marshall's campaign for a second new building, strengthening the board of directors, and pursuing fund raising for the school's Center for Investment Studies.

Also on June 30, George R. Burman will step down as dean of the School of Management at Syracuse University in Syracuse, New York. He has been dean of the business school for 13 years.

During Burman's tenure at Syracuse, the School of Management implemented new curricula for undergraduate and MBA programs, and added programs in entrepreneurial management and management of technology. The school also worked to improve the quality of teaching and expand career services, and initiated plans to build a new home. After a yearlong sabbatical, Burman will return to the school as a professor of entrepreneurial management.



ESADE Launches Tourism Degree

ESADE in Barcelona, Spain, has launched an International Master's Degree in tourism and leisure. The program was made possible by an agreement signed between the school, the Spanish government, the chain of state-run luxury hotels known as Paradores Nacionales de Turismo, hotel chain Sol Melià, the Iberia airline, and other leading tourism companies.

According to the agreement, managers of leading tourism and leisure companies will form part of the faculty teaching the new program, which will be geared toward senior managers. In addition, the Secretary General for Tourism will award ten scholarships to the program, which can accommodate 50 students. The curriculum will include topics such as multiculturalism in tourism, human resources management, marketing, and business strategy.

ASU Receives \$50M Gift

The Arizona State University College of Business in Tempe recently received a \$50 million gift from the W.P. Carey Foundation. Wm. Polk Carey, chairman of both the foundation and the investment firm W.P. Carey & Co., is the grandson of John Samuel Armstrong, legislative founder of ASU. The gift, which will endow the W.P. Carey School of Business at Arizona State University, is the second largest single donation to any U.S. business school and the largest gift in the history of Arizona State University.

"This is a gift of inestimable importance," said ASU President Michael Crow. "By making possible a world-class business school in metropolitan Phoenix, the W.P. Carey gift increases ASU's capacity to develop new strategic partnerships with business, industry, and government. In turn, these partnerships will enable ASU to further develop its entrepreneurial potential and take on major responsibility for the economic, social, and cultural health of our region."

According to Larry E. Penley, dean of the Carey School, "This gift will be used to attract the leading scholars in the business disciplines and to recruit and prepare the brightest students. With this support, the school is poised to expand its global orientation, its technology-rich learning community, and its ties to business and industry."

Among gifts bestowed to U.S. business schools, the \$62 million received by the Darden Graduate

School of Business Administration at the University of Virginia is the only donation larger than the W.P. Carey endowment.

Carey is a graduate of the Wharton School of Finance and Commerce at the University of Pennsylvania. His firm is one of the largest holding companies of commercial and corporate real estate in the world.

■ Three Schools Receive EQUIS Accreditation

Three U.S. schools recently received the European Quality Improvement System (EQUIS) accreditation from the European Foundation of Management Development (efmd), Brussels, Belgium. The three schools are Thunderbird, The American Graduate School of International Management in Glendale, Arizona; the University of Washington

Business School in Seattle; and Wake Forest University's Babcock Graduate School of Management in Winston-Salem, North Carolina. They join the University of Florida's Warrington College of Business in Gainesville, Florida, as the only four U.S. schools with EQUIS accreditation. In all, 59 business schools worldwide have been awarded the EQUIS label.

To achieve EQUIS accreditation, business schools must have high international standards and a significant level of internationalism; they also must integrate the needs of the corporate world into programs, activities, and processes. Among the criteria the efmd assesses are the quality of teaching; research and development; the caliber of students and professors; the institution's influence on national and international levels; its contribution to the community; and its financial and material resources.



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■ **Nicola Hijlkema** has been named associate dean for external relations at EDHEC Business School in Lille and Nice, France. She is the former director of membership and network services for efmd. In her new role, she will work on the international positioning and visibility of EDHEC.

■ The Albers School of Business and Economics at **Seattle University** in Washington state has launched the Global Business EDGE to connect students in the MBA and Masters of International Business programs with

companies in the Northwest that are doing international business. Students are divided into teams of two or three and given complex project assignments to carry out during

ten weeks spent at local companies. Currently working with the Global Business EDGE program are Airborne Express, Atlas DMT, AT&T Wireless, Farmers Life Insurance, Neuvant Aerospace, and SafeWorks.

■ **Monica Zimmerman** of **Temple University's** Fox School of Business and Management has been named co-chair of the Temple University League for Entrepreneurial Women, an advocacy initiative addressing the challenges and interests of entrepreneurial women in the metropolitan area of Philadelphia, Pennsylvania.

■ **Jeffrey Brown**, assistant professor of finance at the University of Illinois's College of Commerce and Business Administration, Urbana-Champaign, has been named to a panel of experts who will study federal retirement pol-

icy. The panel will focus its work on the payment of benefits from individual savings accounts under existing federal retirement policy. An authority on pensions, Social Security, and annuitization, Brown will head a subcommittee on retirement payout policy. The group expects to release a report in early 2004. A grant from the Ford Foundation, which promotes collaboration among the non-profit, government, and business sectors, is underwriting the study.

■ In other news from the University of Illinois, **Michael Weisbach** has been named to the Stanley C. and Joan J. Golder Distinguished Chair in Finance. Weisbach joined the department of finance in the College of Business in August 1999 and is also an Investors in Business Education (IBE) Distinguished Professor of Finance. He is the Director of the Office for the Study of Private Equity and Entrepreneurial Finance, established earlier this year. His research focuses on corporate governance and board composition.

■ Chinese executives soon will be able to pursue a business education at **Cranfield School of Management** in Cranfield, England, under an agreement signed by the UK Department of Trade and Industry and the Chinese State Economic and Trade Commission. The agreement allows high-potential individuals from state-owned enterprises and ministries in China to take places in Cranfield's full-time MBA



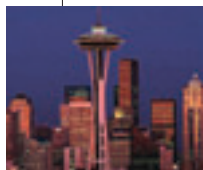
program. The agreement also provides for a three-week program Chinese managers can attend at Cranfield, and a top-level seminar in China that will be jointly organized by the school and the China Britain Business Council.

■ In other news from Cranfield, John Bessant has joined the school as professor of innovation management. Bessant has carried out research on innovation and technology management for the past 20 years and has authored eight books and more than 40 articles on the subject.

■ **Grenoble Graduate School of Business** has chosen Ecole Supérieure de Commerce et des Affaires, a business school in Casablanca, as its Moroccan partner in developing a local implementation of Formagest, a continuing education program for middle managers. Over two years, nine courses will be taught by GGSB professors and seven by ESCA professors under the control of the French business school.

■ Honors have recently been bestowed on two professors at Kenan-Flagler Business School, University of North Carolina, Chapel Hill. Marketing professor **Rebecca Ratner** has been selected to participate in the Young Scholars Program of the Marketing Science Institute. The invitation is extended to 20 scholars identified as potential leaders of the next generation of marketing academics.

The American Marketing Association Foundation awarded the 2002 Berry-AMA Book Prize for the best book in marketing to **Valarie Zeithaml**, the Roy and Alice H. Richards Bicentennial Professor at



Kenan-Flagler. Zeithaml also is serving as Kenan-Flagler's senior associate dean of academic affairs. The book, *Driving Customer Equity: How Customer Lifetime Value is Reshaping Corporate Strategy*, was written by Zeithaml, Kenan-Flagler alumnus Roland T. Rust of the University of Maryland, and Katherine N. Lemon of Boston College.

■ In other news from **Kenan-Flagler**, the school launches its Executive Development Institute—a program for high-potential managers moving into strategic leadership roles—in February. The program resulted from blending two long-standing programs, the Young Executives Institute and the Program for Manager Development. The intensive management development seminar provides an overview of the key functional and leadership elements on which effective strategic performance is built, and it provides an integrated picture of the role of executive leadership.



■ The Michael Smurfit Graduate School of Business at **University College Dublin** has announced the establishment of the Governor Hugh L. Carey Chair in Organizational Behavior. The Carey Chair will provide the school with resources toward research into the field of organizational behavior and expansion of the program at the school.

■ **Fairfield University**, Fairfield, Connecticut, has established a formal relationship with St. Petersburg State University of Economics and Finance (FINEC), a university of economics, finance, and business based in Russia. The schools hope to address different but complementary needs with the new relationship. Fairfield's Charles F. Dolan School of Business is working to expand the international expertise of its faculty, while FINEC is looking to incorporate new teaching methods and create links between academic theory and

practice. The new partnership will begin with a three-day seminar in the summer or fall of 2003 featuring select faculty in economics, finance, communication, international studies, and management.

■ **David Saunders** has been named incoming dean of Queen's School of Business at Queen's University in Kingston, Ontario. Saunders, currently dean of the Haskayne School of Business at the University of Calgary, assumes his position at Queen's School of Business on July 1. Before assuming his post at Haskayne, he served as founder and director of the McGill MBA Japan Program in Tokyo and as associate dean of the masters programs at the Faculty of Management of McGill University in Montreal.

■ The Syracuse University School of Management in Syracuse, New York, has appointed **Michael H. Morris** as inaugural holder of the Chris J. Witting

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Chair in Entrepreneurship and as Executive Director of the Program in Entrepreneurship and Emerging Enterprises. Morris, who is editor of the *Journal of Developmental Entrepreneurship*, was recently named a 21st Century Entrepreneurship Research Fellow by the National Consortium of Entrepreneurship Centers and received the Edwin M. and Gloria W. Appel Prize for Contributions to the Field of Entrepreneurship from Babson College in 2001.

■ Vanguard Group founder **Jack Bogle** was presented with the Legend in Leadership Award in January at the 46th CEO Summit of The Chief Executive Leadership Institute of the Yale School of Management. More than 100 CEOs of the nation's largest firms gathered in New Haven, Connecticut, to attend the



conference "Building and Restoring Trust." CEOs discussed the impact of governance requirements, changing public scrutiny, and global geopolitics on their job definitions.

■ The Chicago Board of Trade Educational Research Foundation has presented a \$1.2 million gift to **Kent State University**. The gift creates a strategic link between the foundation's research symposium and Kent State's master of science in financial engineering degree program.

■ Drexel University's

LeBow College of Business in Philadelphia has created the Christopher Stratakis Chair in Corporate Governance and Accountability with the support of a \$1.5 million endowment from Drexel alumnus Christopher Stratakis and his wife, Mary. The Christopher Stratakis chairholder will be responsible for developing and teaching a course in corporate governance at both the undergraduate and graduate levels.



■ The George and Robin Raymond Family Business Institute has named **William D. Bygrave** a Raymond Research Fellow. Bygrave is Frederic C. Hamilton Professor for Free Enterprise at Babson College in Babson Park, Massachusetts. He is a principal researcher for the 2002 Global Entrepreneurship Monitor and director of the Babson-Kauffman Entrepreneurship Research Conference.

■ Case Western Reserve University's

Weatherhead School of Management has announced the creation of a specialization in bioscience entrepreneurship. It is designed to attract scientists and researchers to the school in Cleveland, Ohio, to learn the management skills needed to bring their ideas to market.

■ The Centre for Leadership Studies at the **University of Exeter** in England is spearheading the Leadership South West initiative, which is designed to develop the role of leadership in the economy of the southwestern region of England. The South West of England Regional Development Agency is contributing £400,000 (about

\$644,000 in U.S. dollars) toward the venture, which is expected to cost almost £1.4 million (about \$2.2 million) in total. The project, scheduled to start this spring, is designed to help business owners understand the relationship between leadership and business success through coursework, mentoring, and research.

■ **The Third Annual Hawaii International Conference on Business** will be held from June 18 to June 21 at the Sheraton Waikiki hotel in Honolulu, Hawaii. It is sponsored by the University of Hawaii—West Oahu. The conference, which last year attracted more

than 450 people from nearly 40 countries, offers opportunities for academicians and professionals from business fields to interact with members inside and outside their disciplines.

Conference organizers have issued a call for papers and abstracts, which must be submitted by January 16. For more information, see the Web site at www.hicbusiness.org.

■ **University of the Pacific's** Eberhardt School of Business, Stockton, California, has received a \$4 million commitment from alumnus Neven Hulsey. The gift will allow for the creation of the Neven C. Hulsey Endowed Chair in Business Excellence.

■ **Stephen A. Stumpf**, professor and chair of the management department at the Villanova University College of Commerce and Finance in Villanova, Pennsylvania, is the first holder of the Fred J. Springer Endowed Chair in Business Leadership.

The chair was established to honor contributions to instruction, research, public service, and business.

■ **Kathleen McClave** has been named to the newly created post of associate dean for Communications and Business Development of the Wharton School at the University of Pennsylvania in Philadelphia. The position was created to expand on the school's efforts in global brand-building, corporate relations, and the creation of new commercial revenue streams. McClave will help to coordinate efforts across administrative and academic departments.

■ In other news from Wharton, the school has announced the creation of the Russell L. Ackoff Endowment, which will initially be funded through the charitable trust of Anheuser-Busch. With a \$1.2 mil-

lion endowment, the fund will promote research and practice in risk management and systems science.

Paul Kleindorfer has been named the Anheuser-Busch Professor of Management Science.

■ **Jay F. Nunamaker**, Regents' and Soldwedel Professor of Management Information Systems, Computer Science and Communication at the University of Arizona's Eller College of Business and Public Administration in Tucson, received the LEO Lifetime Exceptional Achievement Award from the Association for Information Systems. The award was given at the association's annual conference in Barcelona, Spain. The award recognizes seminal contributions to research, theory development, and practice in information systems. Named for the Lyons Electronic Office, the world's first commercial applications of computing, the award honors outstanding scholars who are pioneers in their areas of expertise. ■

