

Ruzima Charles Sebuharara

Email: csebuhar@vt.edu

CURRENT AREAS OF INTEREST

Teaching: Corporate finance; Investments; International finance; Financial theory and institutions; Macroeconomics; Quantitative methods in finance

Research: Capital structure and payout policy; Corporate governance and firm performance; Macroeconomic factors in asset pricing and capital structure; Financial intermediation

EDUCATION

Post-Doctoral Studies in Finance, Post-Doctoral Bridge to Business Program, Virginia Tech, 2008

Ph.D., Economics, Binghamton University--State University of New York, 2006

M.A., Applied Economics, Binghamton University, New York, 1991

Licence (~B.B.A.; 5-year program), Finance, National University of Congo at Kinshasa, D.R. Congo, 1981

Certificate, Economic Modeling and Forecasting, Inst. for Professional Education, Washington, D.C., 1991

HONORS, FELLOWSHIP AND GRANT AWARDS

Graduate Student Award for Excellence in Teaching, Binghamton University, 2003

Doctoral Assistantship, Binghamton University, 1992-1997

African Graduate Fellowship (AFGRAD/USAID), 1989-1992

Professional Development Grant, Binghamton University, June/July 2008

United Nations Development Programs/ToktenRwanda Lectureship Grant, Rwanda, summer 2007

Federal Reserve Bank of New York Central Banking Seminar Grant, January 2004

National Endowment for the Humanities (NEH) Faculty Development Seminar Grant, State

University of New York at Potsdam, summer 2000

Graduated with Distinction (Honors), National University of Congo at Kinshasa, 1981

RESEARCH

Dissertation:

Title: "Financial Liberalization and Transmission of Monetary Policy in Developing Countries"

Advisors: Dr. Christopher Hanes; Dr. Clifford Kern; Dr. Barry Jones

Dissertation chapter/section under revision:

"Credit Restraint in the Money Demand Function"

"Financial Reforms, Velocity and Implications for Monetary Policy"

Other works in progress:

"Shareholders' investment horizons and corporate financial decisions"

"Does credit availability have independent influence on stock returns and stock market performance?"

"Liberalization and Financial Development: Evidence from Africa"

ACADEMIC POSITIONS AND TEACHING EXPERIENCE

Virginia Tech:

Visiting Assistant Professor of finance, 2008-present

Courses taught (MBA Program): Fall 2008: Principles of Finance; Investment Analysis & Portfolio Management. Scheduled to be taught in Spring 2009: Corporate Finance; Interest Rates & Fixed Income Securities; Principles of Finance

Binghamton University:

Visiting Assistant Professor of finance and economics, 2006-2008

Adjunct Lecturer/Instructor in finance and economics, 1997-2006

Graduate Teaching/Research Assistant, 1992-1997

Graduate courses taught: International Corporate Finance; Managerial Economics (MBA and Executive MBA)

Undergraduate courses taught: Financial Management; Investments; Financial Theory & Institutions; U.S. Financial System: Markets & Institutions; Principles of Macroeconomics; Statistics for Management; International Financial Institutions; Economics of Developing Countries; Economic Development in Africa.

National University of Rwanda at Butare:

Visiting Lecturer, summer 2007

Undergraduate course: Macroeconomic Theory

National University of Congo at Kinshasa:

Teaching Assistant, Faculty of Economics, 1981

Undergraduate courses (in French): Seminar in Financial Management, Introduction to Accounting

OTHER PROFESSIONAL EXPERIENCE

Central Bank of the Congo (Regional Branch of Boma), D.R. Congo:

Interim Deputy Branch Manager, 8 months (between 1985-1987)

Manager/Economist, Research & Foreign Exchange Control Office, 1982-89

Interim Manager, Customer Services & Accounting Office, 4 months (1985)

Consulting:

Financial Consultant, Graduate Student Organization, Binghamton University, 1998-1999

Consulting-editor, Political Handbook of the World 1999, Binghamton University, 1998-1999

Management Consultant: co-authored a Business Plan/Loan Proposal that secured a bank loan with 'Banque de Cr dit Agricole' for business expansion in Boma (D.R. Congo), 1986-1987

Internships: Security analysis and portfolio management (Merrill Lynch, Binghamton, New York, January-June 1992), Central banking (Central Bank of Congo, 1981), Commercial banking (Commercial Bank of Congo, summers of 1978 and 1979)

PRESENTATIONS AND PUBLICATION

"Liberalization and Financial Development: Evidence from Africa," presented at the 2008 ASSA Meetings, New Orleans.

"Foreign Investments and Capital Markets Development in Africa," lecture presented at the Faculty Development Seminar, SUNY-Potsdam, summer 2000.

"Madagascar: Didier Ratsiraka" (political economy), Gale Research, *Current Leaders of Nations* (July 1997).

LANGUAGES Fluent in English, French, Kiswahili, and Lingala. Elementary Kinyarwanda.

REFERENCES

Dr. Dilip K. Shome, Pamplin College of Business, Virginia Tech, Blacksburg, VA 24060, (540) 951-2221, dilip@vt.edu

Dr. Upinder Dhillon, School of Management, Binghamton University, Binghamton, NY 13902-6000, (607) 777-2314, dhillon@binghamton.edu

Dr. Christopher L. Hanes, Department of Economics, Binghamton University, Binghamton, NY 13902-6000, (607) 777-5487, chanes@binghamton.edu

Dr. Clifford R. Kern, Department of Economics, Binghamton University, Binghamton, NY 13902-6000, (607) 777-2228, ckern@binghamton.edu