

Charles T. Fagan, CPA, MBA

Skills Summary

- ❖ Seventeen years of progressive, professional experience in the fields of Accounting, Auditing and Finance (including external audits and SEC reporting)
- ❖ Significant working knowledge of Financial Reporting, Budgeting & Forecasting, Inventory Valuation & Management, Accounts Payable, Accounts Receivable & Billing, Payroll, Taxes, Banking & Financing, Cost Accounting and Internal Controls over Financial Reporting (SOX 404)
- ❖ Significant experience working with public company boards, audit committees and executive management in a wide array of industries
- ❖ Significant public company financial reporting experience and knowledge of SEC filing requirements (Reg S-X), as well as PCAOB Auditing Standard #5, SAS #'s 70, 99 and 106-112, and COSO's Integrated Framework
- ❖ Solid working knowledge of IT general and application-level control requirements related to SOX 404
- ❖ Experience with hiring, managing and evaluating professional and non-professional employees. Managed employee groups as large as 10.
- ❖ **CFO experience with private company (\$100M+ in annual sales)**

Experience

- 2010 – Present (5 mo) Moss Adams LLP Irvine, CA
Senior Manager, Business Risk Management and Control Solutions Practice
- Perform marketing and business development activities to attract and build market share for SAS 70s, internal/compliance audits and internal control assessments and entity-wide risk assessments.
 - Train staff and host training events for internal and external parties
 - Manage and perform audits and consulting engagements related to financial reporting and internal controls. Industries include apparel, entertainment, financial services and manufacturing.
- 2007 – 2010 (2yrs, 8mo) Squar Milner LLP (So Cal based CPA firm) Newport Beach, CA
Partner, Audit and Business Risk Services
- Oversee and perform ICFR/404 audits, SAS 70's, Agreed-upon Procedures, Inventory system audits, Entity-level risk assessments, Internal and compliance audits, process improvement work, controllership services and SOX 404 readiness services.
 - Leads Business Risk Services practice for three office, So. California Based Firm
 - Served as Interim CFO and Financial Advisor of Food Manufacturer (for 14 months)
 - Acted as General Manager and Receiver Agent for mid-sized payroll company under court ordered receivership. Managed all operations during eight month receivership. Eventually sold company/client base to Automated Data Processing
- 2003 – 2007 Grant Thornton LLP Irvine, CA
Senior Manager, Business Advisory Services
- Previous Irvine office functional practice lead
 - Client portfolio includes clients in Real Estate/Construction, Mortgage Banking, Manufacturing/Engineering and Entertainment industries.
 - Significant experience planning, managing, and staffing multiple engagements.
 - Assisted in the development of the firm's methodology and training for practice line.
 - Assessed, developed and implemented on-going compliance and financial reporting controls (related to internal audit programs) for multiple public clients.
- 2002 – 2003 United States Chamber of Commerce Washington, DC

Director of Financial Analysis, Finance Division

- Restructured the Small Business Membership efforts toward profitability.
- Managed the commission process for approximately 200 sales employees.
- Hired as part of the financial management team to assess performance and restructure commission plans.

2000 – 2002 Arthur Andersen, LLP Vienna, VA

Manager, Audit and Business Advisory Services

- Provided a combination of financial reporting, budgeting, controllership and process improvement services to a wide array of industries, including real estate, trade associations/not-for-profits and product distributors/retailers.
- Designed and implemented key accounting policies and other internal controls for client engagements
- Managed bankruptcy engagement involving financial consolidation and dissolution of corporate assets/business lines, including 10-K and 10-Q preparation.

1999 – 1999 NVR, Inc. Mclean, VA

Senior Auditor, Internal Audit

- Conducted multiple compliance and operational audits for homebuilder divisions and retail mortgage branches
- Company size was approximately \$2 billion in sales per year and had approximately 15 home building divisions, 20 retail mortgage branches and several processing and operational centers
- Assisted in the preparation of several tax returns and conducted other tax research

1995 – 1999 US Airways, Inc. Arlington, VA

Senior Accountant, Financial Reporting and Senior Analyst, Sales

- One of approximately 15 professional accountants in the corporate controller's office who prepared the company's financial statements and accompanying schedules according to GAAP
- Provided integral services related to the month-end close and the quarterly and annual SEC filings.
- Part of a group of five accountants responsible for 400-plus aircraft and aircraft engines. Responsibilities included valuing, adding, disposing and depreciation aircraft and related parts, as well as, lease accounting

1993 – 1995 Southwestern Bell Mobile Systems Greenbelt, MD

Staff Accountant, Financial Reporting

- One of four accountants responsible for compiling monthly financial statements.
- Applied GAAP to properly journalize and record company transactions for SBC subsidiary
- Job responsibilities included month-end closing activities, such as revenue deferrals, expense accruals, adjusting entries, cut-off corrections, consolidation entries and expense reclassifications; as well as, account reconciliations, footing and tie-out of financials and monthly variance analysis.

Education

- MBA, George Mason University, Finance Concentration, Graduated August 1999
- BBA, Loyola University - Maryland, Accounting Major, Graduated May 1993

Certifications/Other Experiences/Memberships

Certified Public Accountant

- Active License held in the States of California and Maryland (first licensed in 1995)

Accredited Mortgage Professional (AMP) issued by the Mortgage Bankers Association

Adjunct Faculty Member for George Mason University

- Taught Intermediate Accounting I in the Spring of 2000
- Instructed class of 40 students in the School of Management

Member of AICPA, California Society of CPAs and German American Business Association